

# DEBT ANNIHILATION FORMULA



First, you must trim the **FAT** in your budget! All you need to do is look at your checkbook and see where every single dime is being spent.

Examine your budget and see how much is unnecessary. Don't justify your spending. When you get wise and responsible with your income, all of a sudden, you will see success begin to grow. God will begin to multiply it because He can trust you with the amount that He has given you. Since you can be trusted with what you have, now He'll multiply your efforts. It works! I'm living proof of it.

Now, I'm going to show you how to pay off your **DEBT** in five to seven years, including your mortgage!

**For more information visit: [www.warondebt.com](http://www.warondebt.com)**

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## Step-By-Step Instructions

**Step 1** - In **Column A & Column B** list all your debt and balances from smallest to largest. This includes credit cards, auto loans, personal loans, mortgage, etc.

**Step 2** - In **Column C** list the **Minimum Monthly Payment** for each debt.

**Step 3** - In **Column D** list the monthly **FAT** that you found in your budget per month. (In our example, the **FAT** amount is \$500. *This is the average amount that we've found over the years.*)

**Step 4** - In **Column E** take the **FAT** (*column D*) + **Minimum Monthly Payment** (*column C*) and apply it to the debt balance for **Debt 1**.

Then, *roll over* the total amount (**Monthly FAT + Minimum Monthly Payment of Debt 1**) and apply it to the next **Debt 2**, and so on for each debt listed.

## For example:

**Debt 1.** On the first credit card, there's a balance of **\$500** and **Minimum Monthly Payment** of \$10.

Add the **FAT** which is  $\$500 + \$10 = \$510$  (*column E*). **Your new monthly payment is \$510**. This is money that was going to foolish things and waste but now going to declare War on your Debt!

**Result:** *You will pay off the first debt in 1 month!* (*column F*)

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*Once you pay off the first debt, roll over the FAT and the Minimum Monthly Payment from the first debt and add it to the second debt.*

\*\*\*\*

**Debt 2.** Now take the **\$510 + Minimum Monthly Payment** from your **Debt 2** amount.

It should look like this:  $\$510 + \$20 = \$530$  (*column E*). **Your new monthly payment for Debt 2 is \$530**.

**Result:** *In our example, the second debt amount will be paid off in two months!* (*column F*)

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*Once you pay off the second debt, roll over the FAT and the Minimum Monthly Payment from the first and second debt and add it to the third debt.*

NOTES

**Debt 3.** Now take the **\$530 + Minimum Monthly Payment** from your **Debt 3** amount.

It should look like this:  **$\$530 + \$25 = \$555$**   
(column E). ***Your new monthly payment for Debt 3 is \$555.***

**Result:** *The third debt will be paid off in 3 months.*  
(column F)

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***Once you pay off the third debt, roll over the FAT and the Minimum Monthly Payment from the first, second and third debt and add it to the fourth debt.***

Now it starts to get FUN and you start to aggressively attack the evil enemy of DEBT!

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**Debt 4.** Now take the **\$555 + Minimum Monthly Payment** from your **Debt 4** amount.

It should look like this:  **$\$555 + \$100 = \$655$**   
(column E). ***Your new monthly payment for Debt 4 is \$655.***

**Result:** The fourth debt will be paid off in 4 months. (column F)

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***Once you pay off the fourth debt, roll over the FAT and the Minimum Monthly Payment from the first, second, third, and fourth debt and add it to the fifth debt.***

\*\*\*\*

NOTES

**Debt 5.** Now take the **\$655 + Minimum Monthly Payment** from your **Debt 5** amount.

It should look like this:  **$\$655 + \$150 = \$805$**   
(column E). ***Your new monthly payment for Debt 5 is \$805.***

**Result:** The fifth debt will be paid off in 7 months.  
(column F)

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#### **YOUR NEXT STEP...**

To learn how to convert your debt into wealth visit: [DaniJohnson.com/warondebt](http://DaniJohnson.com/warondebt) and click on the Wealth product link to sign up for the product pre-notification today!

# War On Debt™ EXAMPLE - Worksheet

Column A	Column B	Column C	Column D	Column E	Column F
DEBT NAME <small>(smallest - largest)</small>	DEBT Balance	Minimum Monthly Payment (MMP)	Monthly FAT	Monthly FAT + MMP	# of Months Until Paid Off
1. PERSONAL LOAN	\$500	\$10	\$500	\$510 <small>(FAT + 1 MMP)</small>	1
2. CC #1	\$1,000	\$20	\$500	\$530 <small>(FAT + 1 &amp; 2 MMP)</small>	2
3. CC #2	\$1,200	\$25	\$500	\$555 <small>(FAT + 1,2 &amp; 3 MMP)</small>	3
4. CC #3	\$2,000	\$100	\$500	\$655 <small>(FAT + 1,2,3 &amp; 4 MMP)</small>	4
5. CC #4	\$5,000	\$150	\$500	\$805 <small>(FAT + 1,2,3,4 &amp; 5 MMP)</small>	7
<b>TOTAL: \$9,700.00</b>					<b>17 Months</b>

\*You can insert your Home Mortgage and Car Loans after you have listed all your Personal Loans & your Credit Cards!

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# War On Debt™ WORKSHEET

Column A	Column B	Column C	Column D	Column E	Column F
DEBT NAME <small>(smallest - largest)</small>	DEBT Balance	Minimum Monthly Payment (MMP)	Monthly FAT	Monthly FAT + MMP	# of Months Until Paid Off
1.					
2.					
3.					
4.					
5.					
<b>TOTAL:</b>					

\*You can insert your Home Mortgage and Car Loans after you have listed all your Personal Loans & your Credit Cards!

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